

	State Bank of India Stressed Assets Recovery Branch(SARB) (5181) First Floor, RatnaArtemus, 42, Sardar Patel Nagar, Nr. Girish Cold Drinks Cross Roads, Nr. Samudra Annexe, Off. C. G. Road, Ellisbridge, Ahmedabad – 380 006.
Phone No. 079-26403522	E-mail: sbi.05181@sbi.co.in

Date: 29.01.2024

Property will be sold on “**AS IS WHERE IS**”, “**AS IS WHAT IS**” and “**WHATEVER THERE IS**” basis

1	Name of the Borrower	M/s Krishweld Electrode Engineering
2	Name and address of Branch, the secured creditor	State Bank of India Stressed Assets Recovery Branch (SARB), First Floor, RatnaArtemus, 42, Sardar Patel Nagar, Nr.Girish Cold Drinks Cross Roads, Nr. Samudra Annexe, Off. C. G. Road, Ellisbridge, Ahmedabad – 380006.
3	Description of the movable secured assets to be sold.	<p>(1) Plant & Machinery used for manufacturing of electorde belonging to M/S Krishweld Electrode Engineering lying at the Borrower's factory site (rented premises) situated at B/h Punsari Gram Panchayat Shopping Centre, At- Punsari, Taluka Talod, Dist. Sabarkantha. (Property ID: SBIN000518108)</p> <p>(2) Industrial Shed belonging to M/S Krishweld Electrode Engineering lying at the Borrower's factory site (rented premises) situated at B/h Punsari Gram Panchayat Shopping Centre, At- Punsari, Taluka Talod, Dist. Sabarkantha (Property ID: SBIN77788649253)</p> <p>Above all the properties are in physical possession of the Bank under SARFAESI Act, 2002.</p>
	Name of Title Holder	M/s Krishweld Electrode Engineering
4	Details of the encumbrances known to the secured creditor.	To the best of knowledge and information of the Authorised Officer,there are no encumbrances advised to the Bank. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/-ies put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the Bank. The Authorised Officer / Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.
5	The secured debt for recovery of which the property is to be sold	<u>DUES</u> : Rs. 49,26,740.16 (Rupees Forty nine Lacs Twenty Six Thousand Seven Hundred Forty and Paises Sixteen only including penal interest of Rs. 1,23,770.22) as on 21.07.2020 , future interest at the contractual rate on the aforesaid amount together with incidental expenses, cost, charges, etc on the respective credit facilities (less repayment made after date of Demand Notice dated 21.07.2020)
6	Deposit of earnest money	

		<table><tr><td>Property ID No.</td><td>EMD (Rs.)</td></tr><tr><td>SBIN000518108</td><td>1,26,000/-</td></tr><tr><td>SBIN77788649253</td><td>95,000/-</td></tr></table> <p>being the 10% of Reserve price to be remitted by RTGS / NEFT to the MSTC WALLET ACCOUNT OF THE BIDDER to be opened with MSTC by the bidder himself .</p>	Property ID No.	EMD (Rs.)	SBIN000518108	1,26,000/-	SBIN77788649253	95,000/-
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SBIN000518108	1,26,000/-							
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7	Reserve price of the immovable secured assets.	<table><tr><td>Property ID No.</td><td>Reserve Price (Rs.)</td></tr><tr><td>SBIN000518108</td><td>12,56,000/-</td></tr><tr><td>SBIN77788649253</td><td>9,49,000/-</td></tr></table>	Property ID No.	Reserve Price (Rs.)	SBIN000518108	12,56,000/-	SBIN77788649253	9,49,000/-
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SBIN77788649253	9,49,000/-							
8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15 th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.						
9	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	Auction will be held online at the web portal e-Bikrayportal via https://ibapi.in on 07.03.2024 from 12.00 P.M. to 05.00 P.M. with unlimited extensions of 10 Minutes each.						
10	The e-Auction will be conducted through the Bank's approved service provider.	e-Bikrayportal via https://ibapi.in						
11	(i) Bid increment amount: (ii) Auto extension: 10 Minutes times. (limited / unlimited) (iii) Bid currency & unit of measurement	<table><tr><td>Property ID No.</td><td>Bid Increase amount in multiple of (Rs.)</td></tr><tr><td>SBIN000518108</td><td>10,000/-</td></tr><tr><td>SBIN77788649253</td><td>10,000/-</td></tr></table> <p>Unlimited</p> <p>RTGS / NEFT in Rupees</p>	Property ID No.	Bid Increase amount in multiple of (Rs.)	SBIN000518108	10,000/-	SBIN77788649253	10,000/-
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SBIN000518108	10,000/-							
SBIN77788649253	10,000/-							
12	Date and Time during which inspection of the immovable assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	<table><tr><td>Property ID No.</td><td>Date and time of public inspection</td></tr><tr><td>SBIN000518108</td><td>28.02.2024, Time 3:00 PM to 4:00 PM</td></tr><tr><td>SBIN77788649253</td><td>28.02.2024, Time 3:00 PM to 4:00 PM</td></tr></table> <p>Name: Jayesh Rathod Mob: 7600038900</p>	Property ID No.	Date and time of public inspection	SBIN000518108	28.02.2024, Time 3:00 PM to 4:00 PM	SBIN77788649253	28.02.2024, Time 3:00 PM to 4:00 PM
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13	Other conditions	1. Bidders shall hold valid email ID (e-mail ID is absolutely necessary for the intending bidder) as all the relevant information and allotment of ID and Password by e-Bikray portal. 2. During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering. 3. The Bank / service provider for e-Auction shall not have any liability						

		<p>towards bidders for any interruption or delay in access to the site irrespective of the causes.</p> <p>4. The bidders are required to submit online acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.</p> <p>5. The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.</p> <p>6. Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.</p> <p>7. The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.</p> <p>8. The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.</p> <p>9. The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.</p> <p>10. The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared online. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).</p> <p>11. The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.</p> <p>12. In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.</p> <p>13. The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.</p> <p>14. The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.</p> <p>15. In case of any dispute arises as to the validity of the bid(s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.</p> <p>16. The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the e-Auction will be entertained.</p> <p>17. E-Auction is being held on "AS IS WHERE IS", "AS IS WHAT IS BASIS" and "WHATEVER THERE IS" basis will be conducted "Online". The auction will be conducted through IBAPI Portal viz. https://ibapi.in. E-auction Tender Document containing online e-auction bid form, Declaration, General Terms and Conditions of online auction sale are available on https://ibapi.in.</p> <p>18. The intending purchasers / bidders are required to register themselves on the auction portal</p>
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		<p>the e-auction.</p> <p>27. TDS / GST, wherever applicable, will have to be borne by the successful bidder / buyer, over and above the bid amount.</p> <p>28. Where factory land & building and plant & machinery both are put on auction for any borrower, EMD only for factory land and building will not be considered. Sale of factory land & building will be confirmed only after the plant & machinery are sold out</p>
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Date : 29.01.2024
Place: Ahmedabad

**AUTHORISED OFFICER
STATE BANK OF INDIA**

USP OF AUCTIONABLE PROPERTIES
For – Plant & Machinery and Shed

Description	Details
Plant & Machinery and Shed	<p>(1) Plant & Machinery used for manufacturing of electorde belonging to M/S Krishweld Electrode Engineering lying at the Borrower's factory site (rented premises) situated at B/h Punsari Gram Panchayat Shopping Centre, At- Punsari, Taluka Talod, Dist. Sabarkantha. (Property ID: SBIN000518108)</p> <p>(2) Industrial Shed belonging to M/S Krishweld Electrode Engineering lying at the Borrower's factory site (rented premises) situated at B/h Punsari Gram Panchayat Shopping Centre, At- Punsari, Taluka Talod, Dist. Sabarkantha. (Property ID: SBIN77788649253)</p>
Area (For upper built-up area)	NA
Boundaries (Plot / Independent Commercial Shop)	Not Applicable
Additional Amenities	NA
Nearby Facilities	NA
Connectivity	NA
Auction Price	(A) Rs 12,56,000/- (B) Rs 9,49,000/-

Factory / Land & Building

Factory (Type)	NA
Total Area	
Construction Area	
Open space	
Boundaries	

Location		Proximity to NH/ Sea Port _____		
Nearby Industries				
Auction Price		Rs.		
website www.sbi.co.in	E-auction website	Property Location	Video of Property	Photo
				